

Terras Trust Board Meeting Minutes

13th November 2008

Present:

Anthony Sams (AS); Tony Baylis (TB); Rob Nichols (RN); Steve Walkinshaw (SW); Richard McGowan (RMcG) ; Connor Kinsella (CK); Caroline Kinsella(CMK); Mark Golsby (MG); John West (JW); Matt Barton (MB) until 8.25pm; Matt Pitman (MP) from 8.40pm;

Apologies:

Shaun Hennessey (SH);

Meeting started 7.35pm break from 8.45pm - 9.10pm meeting Ended 10.00pm

Matters Arising

2.1 Minutes of 9.10.2008 accepted

2.2 Community Trust Meeting

There has not been a Community Trust meeting since the last Terras Trust Board meeting

Action: Carry over to next meeting

2.4 Co-option of Supporters Club Representative onto the Board of the Terras Trust.

AS is currently in daily contact with Ian White Chairman of the Supporters Club. CMK e-mailed Ian but gave him too short a notice to send a Supporters Club Representative to tonight's meeting Ian will send a representative in the future

2.8 Weymouth Working Men's Club membership for board members

To be added to December's agenda. All Trust Board members to join.

2.11 Refurbishment of the Disabled Section of the Ground.

To be carried forward for a future agenda item.

5. Weymouth FC Update

The Trust have now purchased the new Goal nets and given them to the football club. This was mentioned in the match day programme.

8. AGM

Action: The next Trust AGM will be June as it coincides with the announcing the Election results

7. Any Other Business

a) Terras Bytes

TB e-mailed the editor The Trust are now getting a regular mention.

c) Website

It has been noticed that since the RMcG updated the website that the last two issues of the newsletter are missing.

Action: CK to re- e-mail the newsletters to RMcG

d) Trust Members Personal Sponsorship of a Game.

Trust Board members are going to personally sponsor the Mansfield Game 29th November. There are some places available

Action: Sponsorship will be £50 per head. An Invitation is to be sent out to the Trust membership to see if any of the members would like to join the Board in sponsoring the game.

e) Trust Phone

Action: CK to purchase new phone on behalf of the Trust.

11. Julia's House Sponsorship by the Trust

The Trust is still waiting for the advertising board to be put up at the ground. The Trust Board expressed concern that the Sponsorship packages do not appear to be selling.

Action: MG to follow up he has a meeting arranged with The Football Club

12. Redesign of the Match Day Posters.

Action: MP to speak to Dave Akers at Budmouth College re the Design and Technology Students designing a new poster to advertise home matches.

Action - Carried over

2. Membership Update

TB reports that the Trust has 196 members to date. CMK reported that she had received a number of renewals and at least one new membership since the last meeting which she will pass on to SW and TB to process (unfortunately she had forgotten to bring them to tonight's meeting).

Action: The Board agreed that The Trust need to be carrying out a Membership Promotion.

3. Treasurers Report

The standing order form has now been removed from the web site. The Pay Pal method of payment is to be carried over to a future meeting

The Trust balance to the end of October is £6,217.

Since the last meeting the Trust have received the offer of a number of proxy shares and have now received the necessary forms to enable transfer and the proxy of shares to the Trust. It was agreed that the Trust need to give a fuller explanation to the members as to why it requires shares to be either transferred or proxied to it. The Trust Board agreed that members wishing to proxy their shares need to be given to be given option to request them back at any time. MG informed the Board that Ian Windsor Weymouth FC director need to be informed of any shares either proxied or transferred to the Trust. AS has been able to obtain a list from company's house of the current Weymouth FC shareholders and available accounts which he will circulate.

Action: AS and SW need to meet to discuss the transfer and proxying of shares and the process for this.

SW will look into PayPal as a method of making donations and paying membership and e-mail the details to RMcG so that he can update the website. - Carried over to future meeting

5. Weymouth FC Update.

Since the last Terras Trust Board meeting John Hollins has been suspended pending an investigation of an alleged breach of contract. MG informed the Trust Board that he could not discuss the details with the Trust Board but wanted the Trust Board to be aware that he has been asked to participate in the investigation. He assured the Trust Board that this was being carried out in line with the Football Clubs disciplinary procedure.

AS reported that he has been in contact with Supporters Direct regarding the land deal and the situation at the football club. He had already prior to the meeting circulate the advice from Cobbetts (the Supporters Direct Solicitors). AS has also been in regular contact with Ian White and Gary Caulder. AS has e-mailed Malcolm Curtis and asked Malcolm to put his offer to the Trust in writing also to make the current accounts available to the Trust so that the Trust is able to make an informed decision about what the debts and liabilities are. Malcolm contacted MG because he was unable to speak to AS and said that he does not want to put anything to the Trust in writing as he has concerns that this could be used against him. Malcolm has said that any offer that he makes to the Trust will have certain caveats attached such as the Trust must not do anything detrimental towards him or speak out against his plans he also wishes to remain involved in the development of the Club and should there be a likelihood that the club would enter into administration he would expect the Trust to hand the Club back to him - prior to this happening. The Trust Board expressed concern that Malcolm has informed them of things which the Trust Board have kept confidential but then Malcolm has gone

and told other parties the same thing. The Board expressed concern that they were being played off one against each other. Malcolm has said that he would like to transfer all liabilities to the Trust. From the information currently available to the Trust it appears that the Club is currently losing £30,000 a year. It is projected that by the end of this season the football club will be £350,000 in debt if cuts are not made. Supporters Direct do not want the football club to go to the wall but agree that the Trust cannot become involved in its running with no clear offer and the current conditions in place. Their advice is that unless Malcolm is prepared to offer the Trust shareholding without conditions then the Trust should not consider the offer. The Trust Board voted unanimously to reject the offer on the grounds of:

- 1) The Football Clubs current liabilities
- 2) The conditions that Malcolm Curtis has attached to the Trust taking over including his continued involvement in the running of the Football Club is untenable he refuses to make an unconditional offer.
- 3) Several Local businesses have said that they would invest in the Football Club but not while Malcolm Curtis is involved so his continued involvement would prevent local businesses investing in the club.
- 4) The Trust would like to know why if Malcolm has nothing to hide he will not give the Trust an open account of the business of the Football Club.

The Trust Board agreed that they will release a statement to Trust members and the Echo outlining why they have declined Malcolm's offer.

The Trust Board were informed that the Chairman of Dorchester has made an offer for Malcolm Curtis shares.

The Trust has been led to believe that Malcolm Curtis has stated that he is unwilling to let the football club go into administration. The current agreement is that he will provide a new football stadium within 5 miles of the current stadium

Action : CK to prepare a press statement and send to AS for comments before releasing to the Evening Echo. CK also to speak to Adam Summers at the Echo.

The Board were asked to think of suitable local business people who the Trust could approach for help.

6. Open Forum

The Trust has on behalf of the membership accepted the offer of an open forum with Malcolm Curtis and Ernie Batty as offered by both them. Malcolm had said that he would arrange this but has not done so yet.

Action: MG to contact Ernie Batty directly and request an open forum with the fans.

7. Business Plan

AS circulated the business plans to the Trust Board. He thanked JW and MB for the work that they had put into producing it and CK for the Communications Strategy.

Action: AS has requested that comments about the business plan are e-mailed to him by Thursday 20th November.

8. Community Trust Meeting.

MP reports that there have been no Community Trust meetings arranged yet. The Trust are being approached for donations towards community projects it was agreed that MP will be given a fund of £750 to make donations to community projects as he sees fit.(This is the money that was raised by last season's Golden Goal and that had been due to be paid to The Andy Harris et al Football academy that has not been developed)

Action: MP to circulate the list of Community Trust initiatives to the Terras Trust Board.

MP to invite Tim Davis to a future Trust meeting.

7. Any Other Business

a) Trust Representative on the Board of Weymouth Football Club.

The Board discussed the position of the Trust representative on the Board of Weymouth FC and whether there could be a conflict of interest. MG said he had thought about resigning from the Board of Weymouth FC but thought perhaps it is better for him to remain on the board at present. The Trust Board agreed with MG.

b) Newsletter

The Trust have now made 3 attempts to publish the 3rd edition of the newsletter but each time events have occurred making the content out of date. It is hoped to publish Edition 3 very soon.

c) Notes of Extra Meetings

Due to events at the football club and the current crisis The Trust have held 3 extra meetings since the last meeting 9th October. CMK has taken notes of these meetings one of which was attended by Malcolm Curtis. It was agreed that CMK will circulate the notes to the Board for additional comments as most of the Board have taken their own notes during these meetings.

Date and Time of Extraordinary Meeting Tuesday 20th November 7.30pm at Weymouth Working Men's Club.

Date and Time of next Terras Trust Board Meeting Thursday at 7.30pm at Weymouth Working Men's Club.