

# Weymouth FC Supporters Society Limited - APPENDIX 1 To the Annual General Meeting Minutes held on 26<sup>th</sup>. June 2009.

## Resolution to change rules on audit (Agenda Item 6)

It is hereby resolved to amend the society's rules by inserting new clauses c-f in Rule 86 as laid out below

### FINANCIAL AUDIT

86. The Society Board will in respect of each year of account ending on 30<sup>th</sup> September

- a. cause to be prepared a revenue account or revenue accounts which:
  - (i) singly or together deal with the affairs of the Society and any subsidiary company or society as a whole for that year; and
  - (ii) give a true and fair view of the income and expenditure of the Society and any subsidiary company or society for that year;
- b. cause to be prepared a balance sheet giving at that date a true and fair view of the state of the affairs of the Society and any subsidiary company or society.
- c. In any year of account, the Society shall not be required to appoint auditors if it is exempt under the 1968 Act and has disapplied the obligation to do so in accordance with the 1968 Act.
- d. In any such year, an Independent Examination of accounts under the guidelines recommended by Supporters Direct and all references below in Rules 25, 35, 87, 88, and 91 to 'auditor(s)' and 'audited' shall be read as independent examiner and Independently Examined' respectively and rules 89, 90, 92, 93 and 94 shall not apply.
- e. Any decision to disapply the requirement for audit must be passed by the appropriate margins laid down under the 1968 Act at the Annual General Meeting prior to the Annual General Meeting at which the accounts for the year in question are to be laid before members.
- f. No decision to disapply shall be valid if the accounts laid before the Annual General Meeting at which the decision is being taken indicate that the turnover of the society in that financial year is higher than the specified threshold for audit exemption in the Supporters Direct Membership Policy, should such exemption be allowed under that policy.

# **Weymouth FC Supporters Society Limited- APPENDIX 2 To the Annual General Meeting Minutes held on 26<sup>th</sup>.June 2009.**

## **Resolution to appoint Independent Examiner (Agenda Item 7)**

**It is hereby resolved that subject to the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act, the members of the Society shall not require an audit for the accounts covering the current financial year ending on 30<sup>th</sup> September 2009 when they are presented to the next AGM held in 2010.**

The members of the society agree that the Accounts for the financial year ending on and for which reports will be laid before the following AGM do not require a full audit provided that:

- The total income for that year does not exceed the threshold laid down by Supporters Direct for audit exemption (currently £25,000)
- An Independent Examination of those accounts is carried out in place of the full Audit
- The Independent Examination is carried out in line with the best practice of Supporters Direct as set out in the Guidance Notes.
- A report from the Independent Examiner is included within the Accounts and circulated to members.

### **The Society notes that**

- The Independent Examination does not carry the same weight as a full Audit
- The members of the Trust instruct the Board to identify a suitably qualified practitioner to undertake the review
- The Board shall agree the appointment of the examiner and shall agree the terms of that appointment in writing
- Supporters Direct has no liability in respect of any Trust Accounts
- Supporters Direct will use the report of an Independent Examiner when considering your Trust's eligibility for membership as against criteria in its membership policy